



**EVZ** *limited*  
Engineering The Future

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The Manager  
Market Announcements Office  
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## **BROCKMAN SECURE CONTRACT WITH VIVA ENERGY FOR NEW DIESEL TANKS**

### **Key Highlights**

- **Executed contract with Viva Energy:** Following the Letter of Intent signed in January 2022 (see ASX Announcement on 18 January 2022), EVZ's Brockman Engineering has now executed the contract with Viva Energy for the design and construction of three thirty megalitre diesel storage tanks at the Geelong refinery.
- **Total contract value of circa \$40M:** Work has already commenced on the circa A\$40M project, which forms part of the Federal Government's Boosting Australia's Diesel Storage Program (BADSP).
- **Contracted backlog in excess of \$100M:** This Viva Energy contract, together with new contract wins across the business, has led to a significant increase in the consolidated contracted backlog to over \$100M, up 190% since 30 June 2021.
- **Elevated tendering activity:** EVZ has seen a significant increase in tendering activity across the business in Q3 FY22. Brockman remains well positioned to secure additional BADSP contracts with over A\$400M of new BADSP tank construction projects expected to be awarded in calendar year 2022.

EVZ Limited (ASX: EVZ), a leading provider of innovative engineering solutions, is pleased to announce that its wholly owned subsidiary, Brockman Engineering, has executed the contract with Viva Energy for the design and construction of three thirty megalitre diesel storage tanks and associated infrastructure. This follows the Letter of Intent that was signed for this project in January 2022 (see ASX Announcement on 18 January 2022).

The three tanks are to be located within the greenfield construction area of the Viva Energy Geelong Refinery and will form part of the Federal Government's Boosting Australia's Diesel Storage Program (BADSP). The total value of the project is anticipated to be circa A\$40M with completion scheduled for Q3 FY24.

The BADSP contributes to the Federal Government's long-term fuel security goal to increase Australia's domestic fuel storage to meet the country's needs during an emergency and into the future. The BADSP grant funding injection by the Federal Government will support more than \$520M of new capital investment in bulk diesel storage in Australia. The capital investment will comprise new large diesel storage tanks and associated infrastructure in ten selected locations.

The Australian bulk fuel tank construction industry comprises three players who will competitively bid for these works for delivery in FY23 and FY24. It is forecast that revenues in industry from the BADSP will increase by more than 60% during these years. It is expected that

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\$400M of BADSP contracts are still to be awarded in the tank construction industry before 31 December 2022.

This Viva Energy contract, together with new contract wins across the business, has led to a significant increase in EVZ's consolidated contracted backlog to over \$100M, up 190% since 30 June 2021. While these projects will ramp up in 2HFY22, the significant contribution to earnings will be in FY23 and beyond.

Tendering activity across the business has been strong in Q3 FY22 and the outlook for EVZ remains positive with strong industry demand in the liquid fuels, building construction and gas energy sectors.

For further information please contact:

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### About EVZ Limited

EVZ Limited is an industrial group with a portfolio of specialist businesses in the engineering services sector. EVZ operates in the areas of fuel industry mechanical services including bulk tank design and construction, syfonic storm water and roof drainage and distributed power generation plant maintenance through subsidiaries, Brockman Engineering, Syfon Systems and TSF Power. [www.evz.com.au](http://www.evz.com.au)

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